



## COOLIDGE HOMEOWNERS' ASSOCIATION

*PO Box 1086*

*Lincoln, NH 03251*

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June 16, 2017

Dear Coolidge Falls Homeowners,

The CHA Board of Directors has finalized our propane and oil fuel contract with Dana Jones at White Mountain Oil and Propane for this coming winter season. White Mountain Oil is able to provide us again with very good pricing for propane and oil for this heating season. Every homeowner at Coolidge can have a "capped" propane ceiling price of \$1.38 per gallon starting September 15, 2017 and ending May 1, 2018. Once again, the 10 cent/10 day discount has been retained for pay as you go customers for those paying by credit card on file or sending a check within 10 days. This year, we will be continuing to pay a modest fee of \$45 for price cap protection to lock in our propane prices for this year. The price cap protection program is optional and an agreement form will be sent to each homeowner in August to sign and return to White Mountain Oil. If you had price cap protection last year, White Mountain Oil is going to assume you want it again this year, unless they hear differently from you. The CHA Board of Directors recommends that every homeowner sign up for the price cap protection program. So here is how the available payment plans will work this season:

Budget customers pay a fixed monthly amount for the season, starting in June and ending in May, based on last year's fuel consumption. The amount paid each month is put into an escrow account for that homeowner at 4% (APR) interest. When propane is delivered to your home, the current market price is charged for the propane delivered, not to exceed \$1.38 per gallon. You must sign up for the price cap protection program to keep your price no higher than \$1.38 per gallon. Your escrow account pays the bill for the propane delivery each month. The balance in the escrow account is what gets 4% interest. Senior citizen discounts of 5 cents per gallon will apply for only those homeowners at Coolidge who are over the age 65 and are on the budget plan. Please call White Mountain for details.

Pay as you go customers purchase propane at the current market price not to exceed the capped price of \$1.38 per gallon after it is delivered to your home. There is a 10 cent discount if you pay within 10 days. You must sign up for the price cap protection program to keep your price from going above \$1.38 per gallon. White Mountain Propane will continue to allow you to put your payment on a credit card so it will be automatically charged after each propane delivery so you can get the 10 cent discount.

White Mountain Oil and Propane has a small office in the Depot Mall at 264 Main Street in Lincoln. Vick is the manager of the office and their number is (603) 745-7136. They will be continuing to deliver oil to our homeowners that have oil fired boilers. There is a program with a "capped" price of \$2.39 a gallon. The price cap protection fee is \$45 to lock in the rate of \$2.39 a gallon. This program will also allow you to also get a 10 cent per gallon discount if you pay within 10 days on a credit card.

The second option for purchasing oil is to pre-buy oil at a fixed price of \$2.09 a gallon with no price cap protection fee and no other discounts will apply.

Homeowners purchasing oil from White Mountain Oil can also get on a budget plan if they are on the price capped protection oil plan. The same specifications apply as the propane budget program, including a senior discount if on a budget plan. If you plan on purchasing oil this season, it is important to contact White Mountain Oil, specifically Dana or Vick, prior to September 1, 2017 to lock in these oil prices. After that date, the pricing will change.

Please call Dana Jones with any individual questions you may have regarding your home's fuel needs. White Mountain Oil also offers service contracts for your boiler and related equipment at very competitive rates.

Thank you very much.

Joel R. Spiller, Director